

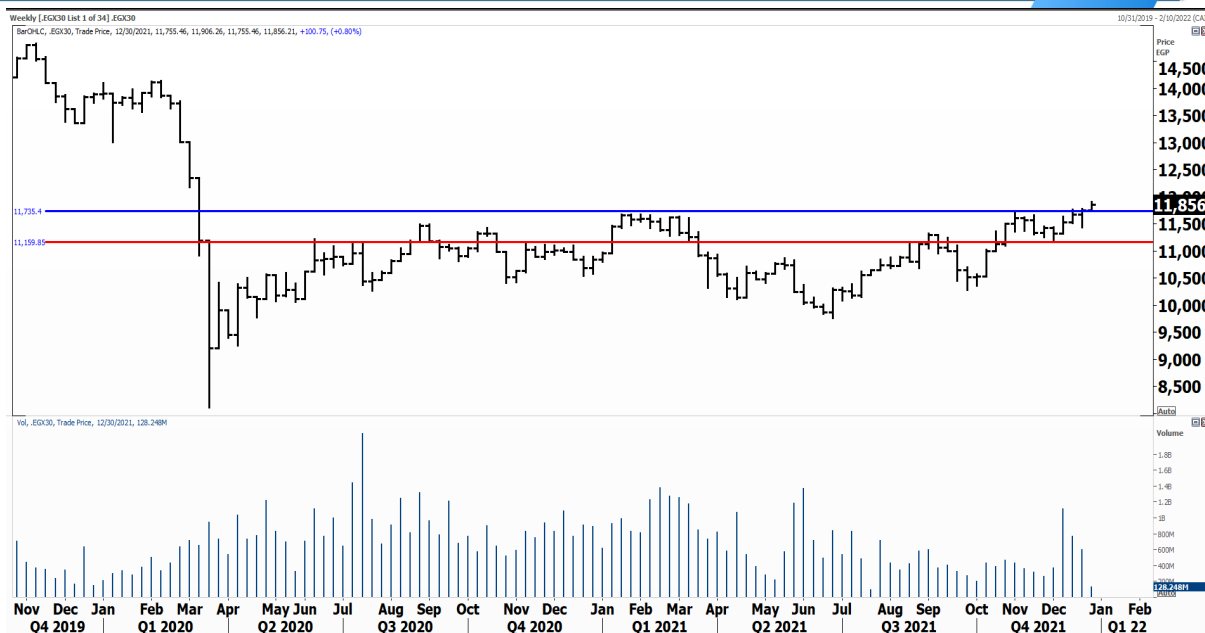


PIONEERSECURITIES

TECH TO THE POINT

27-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,856.21
High Today	11,665.49
Low Today	11,590.25
Volume	M 128.248
First Support	11,450
Second Support	11,200
First Resistance	12,000
Second Resistance	12,500
Stop Loss	11,450
HISTORICAL RETURN %	
1 WEEK	2.51%
1 MONTH	3.72%
1 QUARTER	11.33%
1 YEAR	10.97%
YTD	9.32%

Analysis

Breaking out of its major resistance is a good signal for the market. A confirmation of this breakout will lead to a strong price move that should take the index to much higher levels. As we know, we need to see a similar breakout on the EGX 50 index to confirm a strong market rise.

Despite that the universe of choice is larger than before; i.e. more stocks are on the table where we can choose from, we still recommend investors to pick outperformers, or stocks that are moving from an underperforming to an outperforming phase.

Our stop is still placed below 11,450, and this is a level that is not expected to be violated.

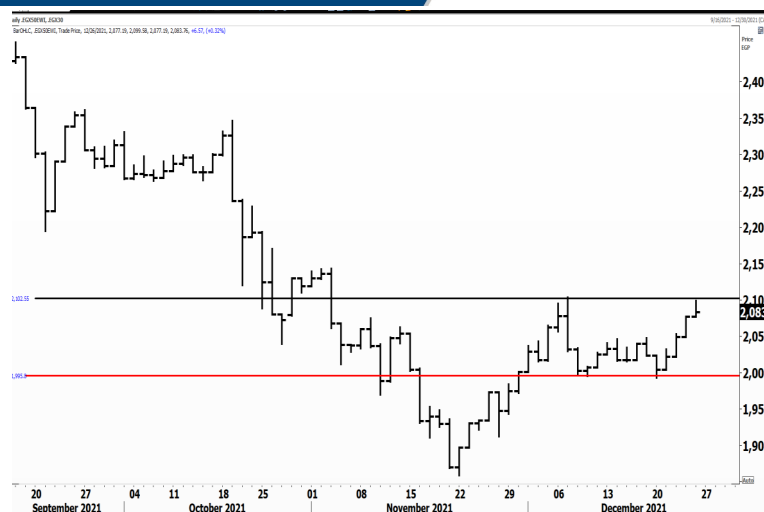
Egyptian Equal Weights Index .EGX 50

Analysis


The 2,100 level is still serving as resistance as the EGX 50 is still not able to break it upwards.

The overall situation in the market looks strong and healthy; or at least, much healthier than before. In other words, we are expecting the current market rise to continue because it is associated with more stocks giving entry signals.

If the EGX 50 breaks above 2,100, a strong rise in the overall market will probably follow.



Resistance

EFIH  Broke 19.5 to the upside and confirmed this breakout yesterday. The stock closed at 19.85 and is expected to reach 22. Those who want to step in can place their stop below 18.5.


Support


No stocks broke their support yesterday


Testing


Support

Resistance

COMI  If COMI breaks clearly above 53.1, this will be considered as an early signal of a potential breakout above 54. Thus, if the 53 is clearly broken, stepping in will not be a bad idea as a significant rise will be expected to take place.

MNHD  The 3.05-3.15 area is a resistance range that needs to be broken. As we know, MNHD already broke above 2.7 which was an important resistance to watch. Any decline that approaches this level will trigger an entry signal as we are expecting higher targets to be reached.

FWRY  Approaching the 13.25 which is an important resistance for the stock. FWRY is still in the underperforming phase, but if it succeeds to break above 13.25 it will begin to a much better phase that will take it near 17.

EGTS  Those who want to step in can buy at the 1.6 breakout. This break will trigger a buy signal with a target near 2.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

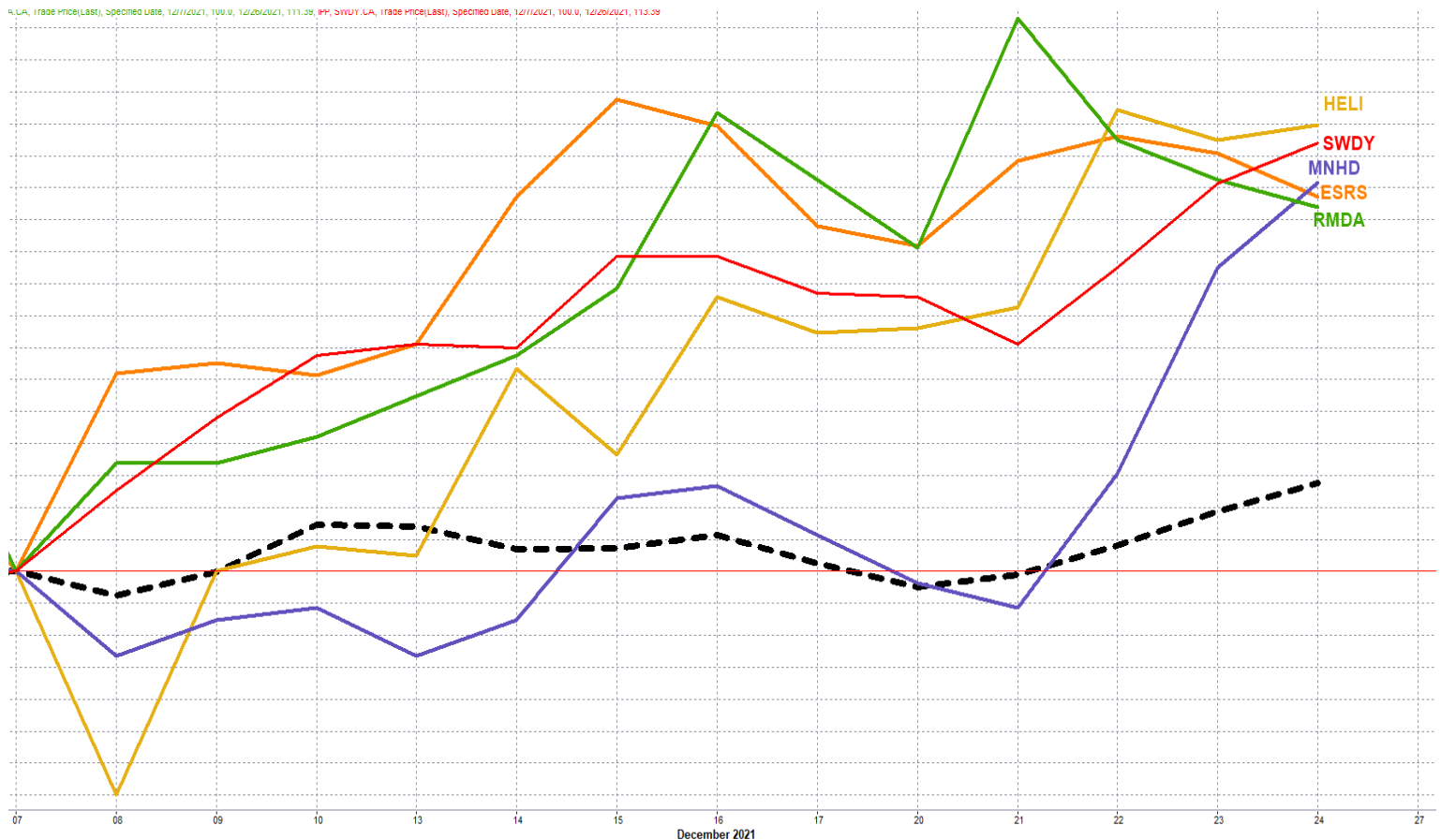
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.5	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.44	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.69	10.65	10.4	11.1	11.5	↑	Hold	10.65
EKHO.CA	EGYPT KUWAIT H/d	1.322	\$1.32	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.38
TMGH.CA	TALAT MOSTAFA/d	8.99	8.6	8.1	9	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	20.35	19.8	19	21	22.11	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	15.10	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.91	9.55	9.2	10	10.3	↑	P.Buy	9.2
ETEL.CA	TELECOM EGYPT/d	16.53	15.8	15.4	16.9	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	4.94	4.45	4.15	4.9*	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	91.60	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.00	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	3.99	3.8	3.55	4	4.4	↑	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	2.95	2.84	2.69	3.07	3.18	↑	Hold	2.69
SKPC.CA	SIDI KERIR PET/d	7.41	7	6.75	7.4*	7.7	↔	Hold	6.75
CIEB.CA	CREDIT AGRICOL/d	33.31	32.2	31.5	34.5	37	↑	Hold	31.5
PHDC.CA	PALM HILL DEV /d	1.971	1.86	1.79	2	2.06	↑	Hold	1.79
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.55	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.60	14.2	13.7	15.25	15.8	↔	P.Buy	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.43	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	7.18	6.7	6.3	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.40	6.16	5.9	6.65	6.98	↔	Hold	5.9
AUTO.CA	AUTO GHABBOUR /d	5.06	4.7	4.45	5.02*	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.182	1.05	0.96	1.35	1.51	↓	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.237	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	6.00	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.36	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.640	2.58	2.45	2.91	3.04	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.554	1.34	1.25	1.57	1.67	↑	Hold	1.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.